

CA Intermediate – New Syllabus Strategic Management

SM Memory Tricks Summary

By CA Mohnish Vora (MVSIR)



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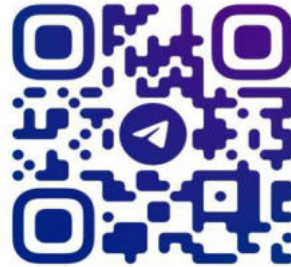
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SM Chapter 1 - Introduction to Strategic Management

S. No.	Topic	Memory Trick (MT)
1.	Management is a set of inter-related functions & processes-	Control MAD Goals
2.	Strategy is the game plan that the management of a business uses to-	C²OMA
3.	Strategy is also a long-range blueprint of an organization's	3 D
4.	Strategy is consciously considered & flexibly designed scheme of corporate intent & action-	Utilise M²DH
5.	Strategy provides an integrated framework for the top management-	SWOT
6.	Strategic management is made up of several distinct activities	Analysis from Strategy POV
7.	Strategic management process refers to the managerial process of	VOICES
8.	Importance/Benefits of Strategic Management	Facebook pe Frame wali DP C²yu Lagate hai ?
9.	Limitations of Strategic Management	Costly ETC
10.	Vision points out-	DIP
11.	Essentials of a strategic vision	CEED
12.	Mission describe an organisations present -	ABC
13.	Why should an organisation have a mission?	PUT BMW in Focus
14.	As per Peter Drucker & Theodore Levitt an org should raise & answer certain basic questions before starting its business, such as:	PUB⁴G MSN²
15.	Characteristics of Objectives	S²MART & Challenging Performance
16.	Corporate Level Managers (CLM) role includes-	Formulating & Implementing Leadership MBA

SM Chapter 2 - Strategic Analysis: External Environment

S. No.	Topic	Memory Trick (MT)
1.	Importance of Business Environment	COLD Image
2.	Issues within micro or immediate or task environment	Competitors supply LEEF
3.	Characteristics of a global business	ORS
4.	The steps in international strategic planning are as follows-	Reverse DOSE
5.	Why do businesses go global?	DR ne CA SE GST ka Cost pucha
6.	Understanding Product & Industry	P ² UT Features
7.	To discourage new entrants, Common barriers to entry include-	BAD SPEC
8.	Rivalry among competitors tends to be cut-throat and industry profitability low under various conditions:	FINE PG

SM Chapter 3 - Strategic Analysis: Internal Environment

S. No.	Topic	Memory Trick (MT)
1.	Key strategic drivers of an org. include	IPCC
2.	Procedure for constructing a strategic group map	IPAD
3.	As per Prahalad & Hamel, major core competencies are in 3 areas-	CAC
4.	Criteria for building core competencies	VRCN
5.	Sustainability of Competitive Advantage	DATI
6.	Striving to be a low-cost producer in an industry can especially be effective, when	Large PDF
7.	Some risks of pursuing cost leadership are	BIT
8.	Disadvantages of Cost Leadership	LEST
9.	Achieving Cost Leadership Strategy	ROSE FC
10.	Achieving Differentiation Strategy	EQUIP ²
11.	Basis of Differentiation	POP

SM Chapter 4 - Strategic Choices

S. No.	Topic	Memory Trick (MT)
1.	Stabilization may be opted to-	Consolidate ROPES
2.	Whether stability strategy is a 'do nothing' strategy ?	SUM
3.	Major Reasons for Stability Strategy	Rapid MSN
4.	Characteristics of Stability Strategy	R ² EC. SMS
5.	Characteristics of Growth/Expansion Strategy	VIGOR ²
6.	Major Reasons for Growth/Expansion Strategy	CAPS
	Is it worth to diversify into unrelated products?	Easy FAN
7.	How innovation helps an organisation	CPC
8.	Advantages of Strategic Alliance	POSE
9.	Danger signals which point turnaround is required	MUD ² TOP
10.	Important elements of turnaround strategy	Neutralising C ⁴ RAQ
11.	Reasons for Retrenchment/Turnaround	Persian CAT is NOT Most Viable
12.	Reasons to adopt Divestment Strategy	My Persian CAT

SM Chapter 5 - Strategic Implementation And Evolution

S. No.	Topic	Memory Trick (MT)
1.	To convert strategic plans into actions and results, a manager must be able to	DM BMC
2.	strategy-execution process includes the following principal aspects:	BP ² CL SIM
3.	Characteristics of Strategic planning	HOLIS ² tic
4.	Characteristics of Operational planning	FM CTC
5.	Strategic planning is the process of	GO ² D Resources
6.	How to deal with strategic uncertainty?	MD Builds Flexible Partnership
7.	Change management in the digital transition consists of four essential elements :	QCRC
8.	Change management models and methods have key things in common-	VIP Results

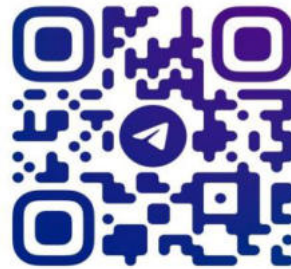
S. No.	Topic	Memory Trick (MT)
9.	Change Management Strategies for Digital Transformation	Recognize BCDE
	Is it possible to reduce workplace disruption?	GQEEII
10.	How to manage change during digital transformation?	Gradual SCAR
11.	Advantages of divisional structure	C ² ALM & Easy
12.	3 most important characteristics of a SBU are:	SCM
13.	A strategic leader has several responsibilities-	MMS (Making, Managing & Sustaining)
14.	Managers have <u>five leadership roles</u> to play in pushing for good strategy execution:	TERE Corrective Actions
15.	There are various types of strategic performance measures-	E ² MI CF
16.	Strategic performance measures are essential for organizations for several reasons:	RAGI

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